

Date
2 April 2025
Market
Euronext Cash Markets

Equities MiFID II Liquidity Band Update effective 7 April 2025

Summary

Following the recent tick size regime publication from ESMA, Euronext is pleased to announce the availability of a new tick size for Equities. The new tick sizes will be effective from **Monday 7 April 2025**. As a result of these changes, Equities instruments impacted by the update will be purged from the Central Order Book after market close on Friday 4 April 2025.

Euronext informs clients that, based on the updated <u>ESMA tick size liquidity band</u> <u>assessment</u>, the Euronext tick size tables will be modified effective from **7 April 2025**.

Central Order Book purge

These changes will lead to a purge of the Central Order Book after market close on Friday 4 April 2025 for the Equities instruments impacted by the update.

All other instruments and segments are out of scope.

Clients can re-submit their orders on the impacted instruments on the opening of the trading day on Monday 7 April 2025.

Equities instruments impacted

The list of impacted Equities instruments with the new tick size is available on the Connect customer portal: MIFID II – Equities Tick Sizes Update 7 April 2025

If there are further changes made by ESMA prior to 7 April 2025, this list will be updated accordingly.

For any questions, clients are invited to contact the Client Support team.

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