

EURONEXT ANNOUNCES CHANGES TO ITS MARKET DATA FEES AND PRODUCTS

Euronext announces changes to its market fees and products. Euronext will (I) discontinue the Euronext Flexible Derivatives, effective 1 May 2019 and (II) have a promotional fee reduction on the Direct Access Fee for Euronext Dublin Equities, effective 1 July 2019.

▪ Discontinuation of Euronext Flexible Derivatives

Following the decommissioning of the Optiq® Market Data Gateway (MDG) flexible derivatives channel on 29 April 2019, Euronext will discontinue the Euronext Flexible Derivatives market data product, effective 1 May 2019. The discontinuation of Euronext Flexible Derivatives is reflected in the Information Schedule and Information Product Fee Schedule attached to this notification.

NEXT STEPS:

If applicable, clients should report any access to and use of Euronext Flexible Derivatives market data down to zero effective 1 May 2019, on 15 June 2019 at the latest. If you fail to report your access to and use of Euronext Flexible Derivatives market data down to zero prior to 16 June 2019, Euronext will report it down for you on your behalf.

▪ Promotional Direct Access Fee Reduction for Euronext Dublin Equities

Following the successful integration of Euronext Dublin on 4 February 2019, Euronext is pleased to announce a Direct Access Fee reduction for Euronext Dublin Equities, effective 1 July 2019, to promote direct access to Euronext Dublin market data. The Monthly Direct Access Fees (excluding VAT) will be:

	FROM 1 FEBRUARY 2019	FROM 1 JULY 2019
Euronext Dublin Equities – Level 2	€1,524.45	€200.00
Euronext Dublin Equities - Last Price	€609.80	€100.00

The Direct Access Fee reduction for Euronext Dublin Equities, effective 1 July 2019, is also reflected in the Information Product Fee Schedule attached to this notification.

NEXT STEPS:

If you already pay the Direct Access Fee for Euronext Dublin Equities, no further action is required. Non-trading members who would like to obtain the right to receive direct access to Euronext Dublin Equities market data are required to execute, or update, the Euronext Market Data Agreement (EMDA).

**LEGACY CONTRACTS**

The Euronext Market Data Agreement (EMDA) and Euronext Datafeed Subscriber Agreement (EDSA) were introduced 1 September 2017 for new real-time market data clients. Existing clients are migrated onto the new market data licensing agreements in 2018/2019 in different phases. If you are still subject to one of Euronext's old legacy market data licensing agreements, please go to obtain the updated contractual documents for these agreements. However, please be advised to enter into the EMDA or EDSA as soon as possible.

MORE INFORMATION

For further details and questions, please contact your licensing manager or send an email to databyeuronext@euronext.com.

Kind regards,

Euronext Market Data Team