

ANNEX E, SPECIFIC TERMS OF USE FOR PUBLIC DISPLAY

OF THE EMDDA

(APPLICABLE FROM JANUARY 2018)

Annex E outlines the following clauses describing the specific terms of use for the public display of Euronext Real Time Reference Prices and Euronext Single Indices:

1. Definitions
2. Introduction
3. Public Display of Euronext Real Time Reference Prices and Euronext Single Indices
4. Additional uses of Euronext Real Time Reference Prices

1. DEFINITIONS

All capitalised terms used, but not defined herein will have the meaning as defined in the General Conditions:

“Euronext Single Indices” means Real Time Information relating to any of the following Euronext Indices: Euronext 100[®], Next 150[®], CAC 40[®], AEX[®], Bel 20[®], PSI 20[®], AMX[®] or ASCX[®].

“Mobile Application” means application software – in the form of individual software units – designed to run on a mobile device (small, wireless computing devices, such as a smartphone or tablet) with a single commercial brand or identity. Euronext reserves the right to determine whether any application software designed to run on a mobile device should be regarded as a separate Mobile Application for Fee purposes, taking into account the guidelines set out in this Annex E.

“TV Channel” means one or more broadcast or cable television channels with a single commercial brand or identity. Euronext reserves the right to determine whether any television content should be regarded as a separate TV Channel for Fees purposes, taking into account the guidelines set out in this Annex E.

“Website” means one or more public and unrestricted access internet uniform resource locators (URLs) with a single commercial brand or identity. Euronext reserves the right to determine whether any URL or group of URLs should be regarded as a separate Website for Fees purposes, taking into account the guidelines set out in this Annex E.

2. INTRODUCTION

- 2.1 The Client and/or Client’s Group may use Euronext Real Time Reference Prices (as defined in Annex A) and Euronext Single Indices for public display on Websites, Mobile Applications and TV Channels, if not intended for use in trading decisions. As such, it’s prohibited to Redistribute Euronext Real Time Reference Prices to a restricted access website/mobile application in which trading or order routing decisions can be implemented nor within a website which allows order entry capabilities.

- 2.2 For the avoidance of doubt, Euronext Real Time Reference Prices do not include open, high, low and closing prices. The Client will be required to remove this Information from the Information product prior to publicly displaying Euronext Real Time Reference Prices. If the Client displays Information other than included in the Euronext Real Time Reference Prices Information product, the Client will be liable for the applicable Fees corresponding to the Redistribution of such additional Information.

3. PUBLIC DISPLAY OF EURONEXT REAL-TIME REFERENCE PRICES AND EURONEXT SINGLE INDICES

- 3.1 The Client is allowed to display Euronext Real Time Reference Prices and Euronext Single Indices:
- a) via public and unrestricted access Websites, Mobile Applications and TV Channels owned and operated by the Client or Client's Group; and
 - b) via public and unrestricted access Websites, Mobile Applications and TV Channels owned and/or operated by Subscribers and hosted by the Client or Client's Group. A Website, Mobile Application or TV Channel will be accepted as hosted by the Client's Group, provided that:
 - i) the Client retains full technical and/or contractual control over Euronext Real Time Reference Prices and Euronext Single Indices displayed on Subscriber Websites, Mobile Applications and/or TV Channels; *and*
 - ii) the Subscriber is only allowed to use Euronext Real Time Reference Prices and Euronext Single Indices for display purposes on the Subscriber's Website and has no ability to Use and/or Redistribute this Information; *and*
 - iii) the Client is identified as the provider of the displays of Euronext Real Time Prices and Euronext Single Indices on Subscriber Websites, Mobile Applications and/or TV Channels.

If a Subscriber Website or TV Channel does not meet the conditions specified above, for example if the Subscriber re-brands displays technically controlled by the Client's Group as the Subscriber's own products or services for use by third party Websites/Mobile Applications, the Subscriber shall be regarded as a Redistributor of Euronext Real Time Reference Prices and/or Euronext Single Indices and shall be required to enter into an Agreement with Euronext.

- 3.2 For the avoidance of doubt, the public display of Euronext Real Time Reference Prices and/or Euronext Single Indices, subject to this Annex shall not be accepted as a White Label Service.
- 3.3 Clients may make Euronext Real Time Reference Prices and/or Euronext Single Indices available via the Client, Client's Group and hosted Subscriber Websites/Mobile Applications and/or TV Channels on the condition that viewers of Information on those Websites, Mobile Applications and/or TV Channels:
- a) are not charged any additional fee for access to the Euronext Real Time Reference Prices and/or Euronext Single Indices; *and*
 - b) are not allowed and able to Redistribute the Euronext Real Time Reference Prices and/or Euronext Single Indices; *and*
 - c) are not asked to register or sign in via a password/log in or otherwise; *and*
 - d) are not allowed to use Euronext Real Time Reference Prices and/or Euronext Single Indices on a website or mobile application in which trading or order routing decisions can be implemented nor within a website or mobile application which allows order entry capabilities.

- 3.4 All displays of Euronext Single Indices and Euronext Real Time Reference Prices, including, for example, displays of default trade price data, intraday and multi-day charts, stock price retrieval facilities and stock tickers, must clearly identify Euronext as the source of the data in a way that is satisfactory to Euronext.
- 3.5 With regard to the public display of Real Time Reference Prices and/or Euronext Single Indices, the Client will be required to obtain prior written approval from Euronext for each Website, Mobile Application and/or TV Channel that publically displays such Information.

4. ADDITIONAL USES

Any use of Real Time Reference Prices and/or Euronext Single Indices other than defined above is subject to prior written agreement or approval by Euronext, which may be subject to additional terms and conditions.