

## **EURONEXT ANNOUNCES CHANGES TO ITS MARKET DATA POLICIES AND FEES, EFFECTIVE 1 JANUARY 2026 AND 1 APRIL 2026**

Euronext would like to inform customers of changes to the Euronext Market Data Agreement (EMDA) and Euronext Datafeed Subscriber Agreement (EDSA). The changes are detailed below.

Euronext will implement the following commercial changes:

- Per 1 January 2026: adjustment of all market data fees with an **inflation correction of +2.4%**, in line with the standard annual eurozone inflation rate (per December 2024)
- **Extension of the fee waiver for Euronext Group ETF Information Products** from 31 March 2026 to 30 June 2026 when subscribing to the relevant Milan AFF Information Product
- Per 1 April 2026: introduction of **Display Use Fees for Power Derivatives** and inclusion of the Power Derivatives Information under the Euronext Non-Professional Fees. All other fees related to Power Derivatives, such as Redistribution and Non-Display Licence Fees, will be waived until 30 June 2026.

The Euronext Market Data Agreement (EMDA) and Euronext Datafeed Subscriber Agreement (EDSA) contract documentation have been updated to reflect the changes described above, together with some minor changes, and are available online at <https://connect2.euronext.com/data/market-data-agreements>.

In addition, customers should expect further changes to the Euronext Market Data Agreement (EMDA) and Euronext Datafeed Subscriber Agreement (EDSA) to adhere to regulatory changes in the course of 2026. The MiFIR review by the European Securities and Market Authority (ESMA) is expected to result in amended Regulatory Technical Standards (RTS) for the publication of market data on a Reasonable Commercial Basis (RCB). Euronext is closely monitoring such developments and evaluating the impact on its market data general terms & conditions, policies and product fee schedule and will communicate such changes respecting at minimum the contractual notification periods.

### **MORE INFORMATION**

For further details and questions related to Euronext Real-Time, Delayed and After Midnight data, please contact your Euronext licensing manager or email [databyeuronext@euronext.com](mailto:databyeuronext@euronext.com).

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