

EURONEXT ANNOUNCES CHANGES TO ITS MARKET DATA POLICIES AND FEES, EFFECTIVE 1 JANUARY 2025

Euronext would like to inform Customers of changes to the Euronext Market Data Agreement (EMDA) and Euronext Datafeed Subscriber Agreement (EDSA). The changes are detailed below.

Euronext will implement the following commercial changes:

- Adjustment of all its market data fees with an **inflation correction of +2.9%**, in line with the standard annual eurozone inflation rate (per December 2023)
- Introduce **Cooperative Banking Groups** as a new type of Contracting Party to the EMDA for the purpose of redistribution of information products
- **Cap the Single-Stock Index creation fees** to a maximum of 10 indices per information product

In addition, Euronext will make the following changes to the General Terms & Conditions and policies of the EMDA and EDSA:

- Reduction of the **notice period to 90 (ninety) days**, in anticipation of the new European regulatory framework
- Integration of the **Information Schedule** into the Information Product Fee Schedule
- Introduction of a **mandatory compliance contact** for the purpose of **attestation letters**, which Euronext may send to confirm contracting party's compliance with one or more specific parts of the agreement
- Simplification of the clauses concerning **limited extracts of information**
- On 29 February 2024 Euronext announced the deferral of a policy change regarding **historical index levels**. Any clauses related to this policy change will be removed from the agreements
- For contracting parties that receive the **Optiq referential data file** via direct connectivity, redistribution is limited to the content and not the Optiq file itself.
- For contracting parties acting as an **Extranet Services Providers (ESP) and Application Service Providers (ASP)**:
 - Amendment of the definitions of an ASP service and an ESP service
 - Change in the reporting obligations

The Euronext Market Data Agreement (EMDA) and Euronext Datafeed Subscriber Agreement (EDSA) contract documentation have been updated to reflect the changes described above and are available online at <https://connect2.euronext.com/data/market-data-agreements>.

Regarding the announcement on 27th August 2024, of the launch of a new Euronext Nord Pool power futures market for Nordic and Baltic power derivatives, a further announcement regarding market data products and policies will follow in Q4 2024.

MORE INFORMATION

For further details and questions related to Euronext (including Milan) Real-Time, Delayed and After Midnight data, please contact your Euronext licensing manager or email databyeuronext@euronext.com.

Disclaimer

This announcement is for information purposes only and is not a recommendation to engage in investment activities. This announcement is provided "as is" without representation or warranty of any kind. While all reasonable care has been taken to ensure the accuracy of the content, Euronext does not guarantee its accuracy or completeness. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this publication should be regarded as creating any right or obligation. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator. All proprietary rights and interest in or connected with this publication shall vest in Euronext. This announcement speaks only as of this date. Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at www.euronext.com/terms-use.

© 2024, Euronext N.V. - All rights reserved.