

ADDENDUM OF THE INFORMATION PRODUCT FEE SCHEDULE

Applicable from: 1 July 2020 - 31 December 2020

(Version 1.0)



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GENERAL

This Addendum to the Information Product Fee Schedule (the “IPFS Addendum”) describes Oslo Børs’ reportable Information Products and the corresponding Fees and is applicable from 1 July 2020 up to and including 31 December 2020. This Addendum forms an integral part of the Addendum to the EMDA Order Form and the Agreement up to and including 31 December 2020. The Addendum will automatically terminate after 31 December 2020, without Euronext being required to give Notice of such termination.

This IPFS Addendum will form an integral part of the Agreement between the Contracting Party and Euronext, as well as the Euronext Subscriber Terms and Conditions of the Subscribers of that Contracting and its Affiliates, provided that the Contracting Party has successfully submitted to Euronext the relevant Addendum to the EMDA Order Form. In such case in respect of Oslo Børs Information only:

- *The Oslo Børs Professional Use Fees are paid instead of the Euronext Display Use Fees described in the Information Product Fee Schedule;*
- *The Oslo Børs Private Use Fees (for Trading Members) are paid instead of the Euronext Non-Professional Fees described in the Information Product Fee Schedule; and*
- *The Oslo Børs Snapshot Fees are paid instead of the Euronext Page View Fees described in the Information Product Fee Schedule.*

All capitalised terms used, but not defined herein have the same meaning as defined in the EMDA General Terms and Conditions or Euronext Subscriber Terms and Conditions.

All Fees stated in this IPFS Addendum to the Information Product Fee Schedule are identical to the Oslo Børs fees that are applicable until 30 June 2020 pursuant to the Oslo Børs 'Standard Information Distribution Agreement'. All Fees in this IPFS Addendum are in Norwegian Kroner (NOK), excluding sales tax (VAT) and applicable per calendar month. Except where explicitly stated in this IPFS Addendum, Fees described in this IPFS Addendum are to be paid on a cumulative basis.

Unless otherwise specified, the Fees and Information Products described herein cover the Oslo Børs, Oslo Axess, Merkur Market, Nordic ABM and Oslo Connect markets, and the Oslo Børs APA service.

The Fees include neither technical access nor telecommunication charges.

Available Information is offered at different levels of depth. These levels are described in the following table:

Level 2	<ul style="list-style-type: none"> ■ The full depth of the order book of the applicable financial instrument(s) traded on the applicable market(s). <p>Level 2 also includes Level 1 and Last Price:</p> <ul style="list-style-type: none"> ■ The best bid and offer per financial instrument, i.e. prices and quantities, of the applicable financial instrument(s) traded on the applicable market(s) and the number of orders at each price level. It also includes the indicative matching price and volume. ■ The traded prices and quantities, open, high, low and closing prices of the applicable financial instrument(s) traded on book and/or off book on the applicable market(s). ■ The opening and closing messages relative to the characteristics of the financial instruments for the trading session.
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Level 1	<ul style="list-style-type: none"> ■ The best bid and offer per financial instrument, i.e. prices and quantities, of the applicable financial instrument(s) traded on the applicable market(s) and the number of orders at each price level. It also includes the indicative matching price and volume. <p>Level 1 also includes Last Price:</p> <ul style="list-style-type: none"> ■ The traded prices and quantities, open, high, low and closing prices of the applicable financial instrument(s) traded on book and/or off book on the applicable market(s). ■ The opening and closing messages relative to the characteristics of the financial instruments for the trading session.
Last Price	<ul style="list-style-type: none"> ■ The traded prices and quantities, open, high, low and closing prices of the applicable financial instrument(s) traded on book and/or off book on the applicable market(s). ■ The opening and closing messages relative to the characteristics of the financial instruments for the trading session.

Euronext reserves the right to change the content of the Information Products and Fees in accordance with the terms of the applicable Agreement between the Contracting Party and Euronext, and/or the Euronext Subscriber Terms and Conditions.

Note, if the Information is directly or indirectly purchased, the content of such Information may be limited, i.e. may not contain all elements of the Information Product as described in this Schedule.

PROFESSIONAL USE AND PRIVATE USE FEES

Oslo Børs Professional Use Fees and Oslo Børs Private Use Fees are charged for the right to Use Real Time Information Products in a display manner in accordance with the Euronext Market Data Agreement (EMDA) and/or applicable Euronext Subscriber Terms and Conditions. In respect of Oslo Børs Information only:

- the Oslo Børs Professional Use Fees are paid instead of the Euronext Display Use Fees described in the Information Product Fee Schedule; and
- the Oslo Børs Private Use Fees (for Trading Members) are paid instead of the Euronext Non-Professional Fees described in the Information Product Fee Schedule.

The Contracting Party and its Affiliates will not be charged Oslo Børs Professional Use Fees and Oslo Børs Private Use Fees for the Use of Delayed Information.

Oslo Børs Professional Use Fees and Oslo Børs Private Use Fees apply once per user which has the ability to access Real Time Information on the last day of the relevant calendar month, per Information Product.

The following definitions solely apply to Oslo Børs Professional Use Fees, Oslo Børs Private Use Fees, Oslo Børs Snapshot Fees and Oslo Børs Private Use Fees for Trading Members:

“Private Subscriber”: A natural person (and not limited liability companies or other entities with limited liability, general partnerships, trust companies, associations, corporations, joint properties or any other entities whatsoever) who does not perform and is not in any other way engaged in giving investment services. A Private Subscriber may only use the information for Private Use as defined under “Private Use” below.

A natural person or corporation, partnership or other entity authorised to give investment services or registered or qualified in any capacity with Oslo Børs or authorities with similar functions shall in this respect be deemed to be performing investment services and shall therefore not be considered as a Private Subscriber. A natural person whose vocation is giving investment services as defined above shall be deemed to be giving investment services and shall therefore not be considered as a Private Subscriber.

“Private Use”: Private use shall mean Use of Information by a Private Subscriber for the purpose of managing the Private Subscriber’s own personal investments and not for any business purpose, nor for the purpose of giving any form of advice to any other person.

A Private Subscriber may not:

- contract for, receive or Use Information for the purpose of Private Use on behalf of one or several other persons, limited liability companies or other entities with limited liability, general partnerships, trust companies, associations, corporations, joint properties or any other entities whatsoever
- contract for, receive or Use Information for the purpose of Private Use in any service that is paid for by one or several other persons, limited liability companies or other entities with limited liability, general partnerships, trust companies, associations, corporations, joint properties or any other entities whatsoever.

A Private Subscriber shall, notwithstanding the above:

- be permitted to contract for, receive or Use Information for Private Use on behalf of and/or paid for by a legal entity or other form of non-natural person in which the Private Subscriber has full (100%) ownership and exercises full (100%) control.

The Contracting Party and its Affiliate are required to obtain confirmation from Private Subscribers that the subscribers’ status and Use of Information remain in compliance with this Agreement and take reasonable steps to ensure that Vendor is informed of any change in the status of Private Subscribers.

“Professional User”: Any Subscriber not defined as a Private Subscriber.

“Professional Use”: Any Use not defined as a Private Use.

OSLO BØRS INFORMATION PRODUCTS

	Professional Level 2	Private Level 2	Private Level 1
Oslo Børs Consolidated*	NOK 362.00	NOK 100.00	NOK 10.00

* Covers all markets operated by Oslo Børs. Includes pre- and post-trade Information, real time statistics and Oslo Børs indices (values and volumes). Professional Level 2 and Private Level 2 include full depth order book. Private Level 1 order book Information is limited to the best bid and ask prices and volumes.

	Professional Level 2
Nordic ABM*	NOK 87.00
*Covers instruments registered on Nordic ABM. Includes trades, full depth order book and real-time statistics.	
	Professional Level 2
Oslo Børs Indices*	NOK 43.00
*Includes index values and volumes for all indices administered by Oslo Børs.	

OSLO BØRS MIFID II DISSAGGREGATED INFORMATION PRODUCTS

	Professional Level 2	Private Level 2	Professional Last Price
Oslo Børs Shares	NOK 277.00 ¹	NOK 92.00 ¹	NOK 70.00 ²
Oslo Børs ETFs ³	NOK 33.00	NOK 12.00	-
Oslo Børs Bonds, including ETN ⁴	NOK 159.00	-	-
Oslo Børs Derivatives, including Warrants ⁵	NOK 142.00	NOK 56.00	-
Oslo Børs APA ⁶	No Fee until further notice	No Fee until further notice	-

¹ Covers shares, subscription rights and equity certificates for companies listed on Oslo Børs and Oslo Axess, and companies admitted to trading on Merkur Market. Includes full depth order book, automatch and reported off-book on-exchange trades, and real time statistics.

² Covers shares, subscription rights and equity certificates for companies listed Oslo Børs and Oslo Axess, and companies admitted to trading on Merkur Market. Includes automatch and reported off-book on-exchange trades, and real time statistics.

³ Covers all listed ETFs. Includes trades, full depth order book and real time statistics.

⁴ Covers all fixed income instruments and ETNs listed on Oslo Børs. Includes trades, full depth order book and real time statistics.

⁵ Covers all standardised and tailor made derivatives and warrants. Includes trades, full depth order book and real time statistics.

⁶ Includes transactions reported to Oslo Børs' APA service (Approved Publication Arrangement).

NORDIC INDICES INFORMATION PRODUCTS

VINX All*	NOK. 15.00
VINX Plus**	NOK. 105.00

* VINX real time values and weight reports for Redistributors that include VINX in all real time subscriptions from Nasdaq OMX and Oslo Børs. An additional fee of € 5.50 is applicable for Nasdaq OMX subscribers in accordance with the Information Distribution Agreement executed with Nasdaq OMX.

** VINX real time values and weight reports for Redistributors that do not offer VINX in all real-time subscriptions.

SNAPSHOT FEES

Oslo Børs Snapshot Fees are charged for the right to Use Real Time Information Products in a display manner in accordance with the Euronext Market Data Agreement (EMDA) and/or applicable Euronext N.V. Subscriber Terms and Conditions. These Fees are only applicable for Private Subscribers. In respect of Oslo Børs Information only, the Oslo Børs Snapshot Fees are paid instead of the Euronext Page View Fees described in the Information Product Fee Schedule.

No Oslo Børs Snapshot Fees are charged for the Use of Delayed Information.

Oslo Børs Snapshot Fees apply once per query to access Real time Information at any time within the relevant calendar month, per Information Product.

Oslo Børs Snapshot Fees are only available for Private Subscribers.

OSLO BØRS SNAPSHOT INFORMATION PRODUCTS

Snapshot		
Level 2	Level 1	Description
-	NOK 0.10	Snapshot of one single instrument. Includes the same Information as for Private Level 1. Available for Private Subscribers.
NOK 0.20	-	Snapshot of one single instrument. Includes the same Information as for Quote snapshot Level 1, but with 5 levels order book depth (price level and volume). Available for Private Subscribers.

PRIVATE USE FEES FOR TRADING MEMBERS

The total number of Private Subscribers with a custody account of the Contracting Party and/or its Affiliates is to be reported to Euronext primo July for a half a calendar year. These Fees apply to the Redistribution to Private Subscribers in trading applications covered by the Trading Member’s Euronext Market Data Agreement (EMDA) with Euronext. In respect of respect of Oslo Børs Information only:

- the Oslo Børs Private Use Fees (for Trading Members) are paid instead of the Euronext Non-Professional Fees described in the Information Product Fee Schedule in respect of Oslo Børs Information only; and
- the Oslo Børs Snapshot Fees are paid instead of the Euronext Page View Fees described in the Information Product Fee Schedule.

The Contracting Party and its Affiliates will not be charged Oslo Børs Private Use Fees for Trading Members for the Use of Delayed Information.

OSLO BØRS SNAPSHOT INFORMATION PRODUCTS FOR TRADING MEMBERS

Snapshot		Price Unit	Description
Level 1			
0 - 100,000	NOK 0.20	Per month per custody account	Unlimited use of snapshot Level 1 for Private Subscribers with a custody account.
100,001 or more	NOK 0.10		

Snapshot		Price Unit	Description
Level 2			
0 - 1 million	NOK 0.10	Per query	Available for Private Subscribers with a custody account and access to snapshot Level 1. Fees apply per total number of individual price retrievals per calendar year.
1 - 5 million	NOK 0.05		
5 - 10 million	NOK 0.025		
10 - 50 million	NOK 0.0125		
50 million or more	NOK 0.00625		

OSLO BØRS STREAMING INFORMATION PRODUCTS FOR TRADING MEMBERS

Streaming		Price Unit	Description
Level 1			
1 - 1,000	NOK 10.00	Per month per custody account	Covers Oslo Børs consolidated Level 1 data product to all Private Subscribers with a custody account.
1,001 - 100,000	NOK 1.00		
100.001 and more	NOK 0.10		

Streaming			
Level 2		Price Unit	Description
1 – 500	NOK 100.00	Per month per custody account	Covers Oslo Børs consolidated Level 2 data product to all Private Subscribers with a custody account.
501 – 2,000	NOK 20.00		
2,001 – 5,000	NOK 5.00		
5,001 – 20,000	NOK 1.00		
20,000 – 300,000	NOK 0.50		
300,001 or more	NOK 0.10		