

INFORMATION PRODUCT FEE SCHEDULE

Applicable from: 1 April 2024

(Version 13.1)



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GENERAL

This Information Product Fee Schedule describes the Information Products marketed by Euronext and the corresponding Fees. It forms an integral part of the agreement between the Contracting Party and Euronext, as well as the Euronext Subscriber Terms and Conditions, that refer to this Information Product Fee Schedule. All capitalised terms used, but not defined herein have the same meaning as defined in that agreement or Euronext Subscriber Terms and Conditions.

The Fee model applicable to Information Products distinguishes by scope and scale of Use of the Information. Where scope and scale are distinguished by Use type, Customer category and Unit of Count.

All Fees stated in this Information Product Fee Schedule are in Euro, excluding sales tax (VAT) and applicable per month. If not stated otherwise in this Information Product Fee Schedule, Fees are to be paid on a cumulative basis.

Available Information is offered at different levels of depth. These levels are described in the following table:

Level 2	<ul style="list-style-type: none"> The full depth of the order book of the applicable financial instrument(s) traded on the applicable market(s). <p>Level 2 also includes Level 1 and Last Price:</p> <ul style="list-style-type: none"> The best bid and offer per financial instrument, i.e., prices and quantities, of the applicable financial instrument(s) traded on the applicable market(s) and the number of orders at each price level. It also includes the indicative matching price and volume. The traded prices and quantities, open, high, low and closing prices of the applicable financial instrument(s) traded on book and/or off book on the applicable market(s). The opening and closing messages relative to the characteristics of the financial instruments for the trading session.
Level 1	<ul style="list-style-type: none"> The best bid and offer per financial instrument, i.e., prices and quantities, of the applicable financial instrument(s) traded on the applicable market(s) and the number of orders at each price level. It also includes the indicative matching price and volume. <p>Level 1 also includes Last Price:</p> <ul style="list-style-type: none"> The traded prices and quantities, open, high, low and closing prices of the applicable financial instrument(s) traded on book and/or off book on the applicable market(s). The opening and closing messages relative to the characteristics of the financial instruments for the trading session.
Last Price	<ul style="list-style-type: none"> The traded prices and quantities, open, high, low and closing prices of the applicable financial instrument(s) traded on book and/or off book on the applicable market(s). The opening and closing messages relative to the characteristics of the financial instruments for the trading session.
Reference Price	<ul style="list-style-type: none"> The last traded prices, volume, symbol, name and timestamp of the applicable financial instrument(s) traded on book and/or off book on the applicable market(s). It does not include the open, high, low and closing prices.

The Fees do not include any fees for services necessary for Using the Information Products (including connectivity services), as such services are provided under different agreements or by third parties.

Euronext reserves the right to change the content of the Information Products and Fees in accordance with the terms of the applicable agreement between the Contracting Party and Euronext, and/or the Euronext Subscriber Terms and Conditions.

Euronext does not condition the purchase of Information Products upon additional services, i.e., Information Products are made available unbundled. Such additional services are understood to include the provision of data other than pre- and post- trade transparency data (e.g., ESG data, data analytics).

Note, if the Information is directly or indirectly purchased, the content of such Information may be limited, i.e., may not contain all elements of the Information Product as described in this Schedule.

DIRECT ACCESS FEES

Direct Access Fees are charged for the Direct Access Licence relating to the respective Real Time Data Information Product, i.e., through a direct connection with Euronext in a Data Centre or through a Euronext PoP, including through a network operated by Euronext or any of its Affiliates, or co-location, in accordance with the Euronext Market Data Agreement (EMDA).

Direct Access Fees apply once per Contracting Party, per Information Product.

The Direct Access Fees are waived if (i) the Contracting Party and/or Affiliate that obtained Direct Access to Real-Time Data is a Trading Member and/or (ii) the Contracting Party already pays the Real-Time Data Redistribution Licence Fees for the relevant Information Product.

EURONEXT INDICES INFORMATION PRODUCTS

Euronext All Indices	€803.20
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EURONEXT CASH INFORMATION PRODUCTS

	Level 2	Last Price
Euronext Continental Cash (Consolidated Pack)	€4,713.25	€1,248.60

	Level 2	Last Price
Euronext Dublin Equities	€228.50	€114.30
Oslo Børs Cash	€331.15	€137.70

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	Level 2	Last Price
Euronext Equity and Index Derivatives	€1,008.05	€532.90
Euronext Commodity Derivatives	€928.95	€464.40

EURONEXT MILAN INFORMATION PRODUCTS

	Level 2	Last Price
Euronext Milan AFF	€1,470.00	€735.00
Euronext Milan MOT	€997.50	€498.75
Euronext Milan DER	€1,470.00	€735.00
Trading After Hours Market	No Fee Until Further Notice	No Fee Until Further Notice
Global Equity Market	No Fee Until Further Notice	No Fee Until Further Notice

EURO TLX INFORMATION PRODUCTS

	Level 2	Last Price
EuroTLX (All Markets)	€346.50	€173.25

EURONEXT GROUP FIXED INCOME INFORMATION PRODUCTS

	Level 2	Last Price
Euronext Group Fixed Income*	€1,292.05	€646.00

* Includes Euronext Fixed Income, Nordic ABM, Euronext Milan MOT and EuroTLX Bonds

EURONEXT DISAGGREGATED INFORMATION PRODUCTS

	Level 2	Last Price
Euronext Continental Equities	€4,354.45	€1,103.15

REDISTRIBUTION LICENCE FEES

Redistribution Licence Fees are charged to Redistributors (including Sub Vendors) for the right to Redistribute Information Products in accordance with the Euronext Market Data Agreement (EMDA). These Fees do not apply to Redistributors that solely Publicly Display Real-Time Data, which is included in the [Public Display Fees](#).

Redistribution Licence Fees apply once per Contracting Party, per Information Product.

Real-Time Data Redistribution Licence Fees include the Delayed Data and After Midnight Data Redistribution of the respective Information Products.

REAL-TIME DATA REDISTRIBUTION LICENCE FEES¹

The Real-Time Standard Data Redistribution Licence Fees include the Redistribution of Information Products, including the Redistribution to Trading Members and Non-Professional Subscribers. The Real-Time Standard Data Redistribution Licence Fees include the Real-Time Data Network Service Provider Redistribution Licence Fees and the Real-Time Non-Professional Data Redistribution Licence Fees.

The Real-Time Data Network Service Provider Redistribution Licence Fees are available for Network Service Providers that Redistribute Information Products solely to Trading Members. A “Network Service Provider” means a Contracting Party that provides an ESP or ASP Service as defined in the EMDA.

The Real-Time Non-Professional Data Redistribution Licence Fees are available for Trading Members that have a membership for and are active on the respective Euronext trading venue and include the Redistribution of Information Products solely to Non-Professional Subscribers.

The Real-Time Data Redistribution Licence Fees do not include the Real-Time Data Public Display of the respective Information Products.

EURONEXT INDICES INFORMATION PRODUCTS

	STANDARD/NETWORK SERVICE PROVIDER	NON-PROFESSIONAL
Euronext All Indices*	€803.20	€401.55

* It does not include the right to Redistribute Information relating to the FTSEurofirst 100 and the FTSE Eurofirst 80 indices and such other FTSEurofirst indices that may be introduced by Euronext from time to time (“FTSEurofirst Indices”).

EURONEXT CASH INFORMATION PRODUCTS

	STANDARD/NETWORK SERVICE PROVIDER			NON-PROFESSIONAL		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Continental Cash (Consolidated Pack)	€4,713.25	€4,064.10	€1,248.60	€2,356.60	€1,741.75	€624.30

	STANDARD/NETWORK SERVICE PROVIDER		NON-PROFESSIONAL	
	Level 2	Last Price	Level 2	Last Price
Euronext Dublin Equities	€1,741.75	€696.75	€870.90	€348.40
Oslo Børs Cash	€1,893.15	€839.35	€946.65	€419.75

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	STANDARD/NETWORK SERVICE PROVIDER		NON-PROFESSIONAL	
	Level 2	Last Price	Level 2	Last Price
Euronext Equity and Index Derivatives	€1,104.05	€583.65	€552.00	€291.80
Euronext Commodity Derivatives	€1,017.40	€508.65	Not Permitted	Not Permitted

NORDIC INDICES INFORMATION PRODUCTS

	STANDARD	NON-PROFESSIONAL
VINX All*	-	Not Permitted
VINX Plus*	-	Not Permitted

* The Contracting Party is required to have a Standard Real-Time Data Redistribution Licence for Euronext All Indices and/or Oslo Børs Cash Level 2, or provide proof to Euronext that it has the applicable licences in accordance with the 'Information Redistribution Agreement' executed with Nasdaq OMX, to obtain the right to Redistribute Information relating to the Nordic Indices.

EURONEXT MILAN INFORMATION PRODUCTS

	STANDARD			NON-PROFESSIONAL		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Milan AFF	€4,063.20	€1,717.15	€1,286.25	€2,031.60	€858.60	€643.15
Euronext Milan MOT	€3,094.80	€1,077.70	€805.70	€1,547.45	€538.85	€402.90
Euronext Milan DER	€4,063.20	€1,717.15	€1,286.25	€2,031.60	€858.60	€643.15
Trading After Hours Market	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice
Global Equity Market	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice

	NETWORK SERVICE PROVIDER		
	Level 2	Level 1	Last Price
Euronext Milan AFF	€2,031.60	€858.60	€643.15
Euronext Milan MOT	€1,547.45	€538.85	€402.90
Euronext Milan DER	€2,031.60	€858.60	€643.15
Trading After Hours Market	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice
Global Equity Market	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice

EURO TLX INFORMATION PRODUCTS

	STANDARD			NON-PROFESSIONAL		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
EuroTLX (All Markets)	€1,212.75	€892.50	€661.50	€606.40	€446.25	€330.75

	NETWORK SERVICE PROVIDER		
	Level 2	Level 1	Last Price
EuroTLX (All Markets)	€606.40	€446.25	€330.75

EURONEXT GROUP FIXED INCOME INFORMATION PRODUCTS

	STANDARD/NETWORK SERVICE PROVIDER		NON-PROFESSIONAL	
	Level 2	Last Price	Level 2	Last Price
Euronext Group Fixed Income*	€4,125.65	€1,368.00	-	-

* Includes Euronext Fixed Income, Nordic ABM, Euronext Milan MOT and EuroTLX Bonds

EURONEXT DISAGGREGATED INFORMATION PRODUCTS

	STANDARD/NETWORK SERVICE PROVIDER		NON-PROFESSIONAL	
	Level 2	Last Price	Level 2	Last Price
Euronext Continental Equities	€4,354.45	€1,103.15	€2,177.20	€551.55
Euronext Block	-	No Fee Until Further Notice	-	No Fee Until Further Notice
Euronext Warrants and Certificates	€1,045.00	€522.55	€522.55	€261.25

¹ Real-Time Data Redistribution License Fees for a particular Information Product will be reduced by 50% during the first twelve (12) months after the effective date if the Contracting Party and/or its Affiliate(s) did not have a Real-Time Data Redistribution Licence for that particular Information Product before. For clarity, this discount does not apply when changing between different levels of depth or between different types of Real-Time Data Redistribution Licences (Standard, Network Service Provider, Non-Professional) for the same Information Product.

DELAYED DATA REDISTRIBUTION LICENCE FEES

The Delayed Data Redistribution Licence Fees includes the Redistribution of Delayed Data Information Products. If the Contracting Party already pays the Real-Time Data Redistribution Licence Fee for the respective Information Product, it is not required to pay the Delayed Data Redistribution Licence Fees for such Information Product.

Delayed Data Redistribution Licence Fees include the Public Display of the respective Delayed Data Information Products.

Delayed Data Redistribution Licence Fees include the After Midnight Data Redistribution of the respective Information Products.

EURONEXT INDICES INFORMATION PRODUCTS

Euronext All Indices*	€401.55
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* It does not include the right to Redistribute Information relating to the FTSEurofirst 100 and the FTSE Eurofirst 80 indices and such other FTSEurofirst indices that may be introduced by Euronext from time to time ("FTSEurofirst Indices").

EURONEXT CASH INFORMATION PRODUCTS¹

	Level 2	Level 1	Last Price
Euronext Continental Cash (Consolidated Pack)	€1,178.35	€870.90	€624.30

	Level 2	Last Price
Euronext Dublin Equities	€870.90	€348.40
Oslo Børs Cash	€946.65	€419.75

EURONEXT DERIVATIVES INFORMATION PRODUCTS¹

	Level 2	Last Price
Euronext Equity and Index Derivatives	€389.70	€194.80
Euronext Commodity Derivatives	€317.90	€159.00

NORDIC INDICES INFORMATION PRODUCTS

VINX All*	-
VINX Plus*	-

* The Contracting Party is required to have a Standard Real-Time Data Redistribution Licence for Euronext All Indices and/or Oslo Børs Cash Level 2, or provide proof to Euronext that it has the applicable licences in accordance with the Information Redistribution Agreement entered into with Nasdaq OMX, to obtain the right to Redistribute Information relating to the Nordic Indices.

EURONEXT MILAN INFORMATION PRODUCTS¹

	Level 2	Level 1	Last Price
Euronext Milan AFF	€2,031.60	€858.60	€643.15

Euronext Milan MOT	€1,547.40	€538.85	€402.90
Euronext Milan DER	€2,031.60	€858.60	€643.15
Trading After Hours Market	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice
Global Equity Market	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice

EURO TLX INFORMATION PRODUCTS¹

	Level 2	Level 1	Last Price
EuroTLX (All Markets)	€606.40	€446.25	€330.75

EURONEXT GROUP FIXED INCOME INFORMATION PRODUCTS¹

	Level 2	Last Price
Euronext Group Fixed Income*	€2,062.85	€684.00

* Includes Euronext Fixed Income, Nordic ABM, Euronext Milan MOT and EuroTLX Bonds

EURONEXT DISAGGREGATED INFORMATION PRODUCTS¹

	Level 2	Last Price
Euronext Continental Equities	€1,045.00	€522.55
Euronext ETFs and Funds	€539.35	€269.70
Euronext Warrants and Certificates	€348.40	€174.20

¹ If the Contracting Party and its Affiliates do not generate a Direct Economic Benefit from nor create a Value Added Service in relation to the Delayed Data Redistribution of this Information, the Delayed Data Redistribution Licence Fee for such Information Products will not apply, provided that the Contracting Party requests a Fee waiver through the Delayed and/or After Midnight Data Fee Waiver Application Form.

AFTER MIDNIGHT DATA REDISTRIBUTION LICENCE FEES¹

The After Midnight Data Redistribution Licence Fees includes the Redistribution of After Midnight Data Information Products. If the Contracting Party already pays the Real-Time or Delayed Data Redistribution Licence Fee for the respective Information Product, it is not required to pay the After Midnight Data Redistribution Licence Fees for such Information Product.

After Midnight Data Redistribution Licence Fees include the Public Display of the respective After Midnight Data Information Products.

EURONEXT MILAN INFORMATION PRODUCTS

	Level 2	Level 1	Last Price
Euronext Milan AFF	€2,031.60	€858.60	€643.15
Euronext Milan MOT	€1,547.40	€538.85	€402.90
Euronext Milan DER	€2,031.60	€858.60	€643.15
Trading After Hours Market	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice
Global Equity Market	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice

¹ If the Contracting Party and its Affiliates do not generate a Direct Economic Benefit from nor create a Value Added Service in relation to the After Midnight Data Redistribution of this Information, the After Midnight Data Redistribution Licence Fee for such Information Products will not apply, provided that the Contracting Party requests a Fee waiver through the Delayed and/or After Midnight Data Fee Waiver Application Form.

WHITE LABEL FEES

White Label Fees are charged to Redistributors (including Sub Vendors) for the right to Redistribute Information Products as part of a White Label Service in accordance with the Euronext Market Data Agreement (EMDA).

If the White Label Service Recipient already pays the Real-Time Data Redistribution Licence Fee for an Information Product, the Contracting Party is not required to pay the White Label Fee for such Information Product, provided that Euronext has given prior written approval. In addition, if the White Label Service Recipient already pays the Delayed Data or After Midnight Data Redistribution Licence Fee for an Information Product, the Contracting Party is not required to pay the Delayed Data or After Midnight Data White Label Fee for such Information Product, provided that Euronext has given prior written approval.

If the Contracting Party pays the Real-Time Data White Label Fee for the respective Information Product for a White Label Service, it is not required to pay the Delayed Data and After Midnight Data White Label Fee for such Information Product for such White Label Service.

White Label Fees apply once per White Label (i.e., White Label Service with a single commercial brand or identity), per Information Product.

EURONEXT INDICES INFORMATION PRODUCTS

	REAL TIME	DELAYED
Euronext All Indices	€432.45	€216.25

EURONEXT CASH INFORMATION PRODUCTS¹

	REAL TIME			DELAYED		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Continental Cash (Consolidated Pack)	€1,178.35	€870.90	€624.30	€589.15	€435.45	€312.15

	REAL TIME		DELAYED	
	Level 2	Last Price	Level 2	Last Price
Euronext Dublin Equities	€870.90	€348.40	€435.45	€174.20
Oslo Børs Cash	€946.65	€419.75	€473.30	€209.85

EURONEXT DERIVATIVES INFORMATION PRODUCTS¹

	REAL TIME		DELAYED	
	Level 2	Last Price	Level 2	Last Price
Euronext Equity and Index Derivatives	€355.80	€177.65	€177.85	€88.85
Euronext Commodity Derivatives	€290.25	€145.15	€145.15	€69.70

EURONEXT MILAN INFORMATION PRODUCTS¹

		REAL TIME			DELAYED / AFTER MIDNIGHT		
		Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Milan AFF	Euronext Milan AFF	€1,727.25	€912.35	€643.15	€863.65	€456.15	€321.55
	Euronext Milan MOT	€1,391.00	€576.10	€402.90	€695.50	€288.00	€201.45
	Euronext Milan DER	€1,727.25	€912.35	€643.15	€863.65	€456.15	€321.55
	Trading After Hours Market	No Fee	No Fee	No Fee	No Fee	No Fee	No Fee
	Until	Until	Until	Until	Until	Until	Until
	Further Notice	Further Notice	Further Notice	Further Notice	Further Notice	Further Notice	Further Notice
	Global Equity Market	No Fee	No Fee	No Fee	No Fee	No Fee	No Fee
	Until	Until	Until	Until	Until	Until	Until
	Further Notice	Further Notice	Further Notice	Further Notice	Further Notice	Further Notice	Further Notice

EURO TLX INFORMATION PRODUCTS¹

		REAL TIME			DELAYED		
		Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
EuroTLX (All Markets)		€606.40	€446.25	€330.75	€303.20	€223.15	€165.40

EURONEXT GROUP FIXED INCOME INFORMATION PRODUCTS¹

		REAL TIME		DELAYED	
		Level 2	Last Price	Level 2	Last Price
Euronext Group Fixed Income*		€1,906.45	€684.00	€953.25	€344.15

* Includes Euronext Fixed Income, Nordic ABM, Euronext Milan MOT and EuroTLX Bonds

EURONEXT DISAGGREGATED INFORMATION PRODUCTS¹

		REAL TIME		DELAYED	
		Level 2	Last Price	Level 2	Last Price
Euronext Continental Equities		€1,045.00	€522.55	€522.55	€261.25

¹ If the Contracting Party, its Affiliates and the White Label Service Recipient do not generate a Direct Economic Benefit from nor create a Value Added Service in relation to the Delayed or After Midnight Data Redistribution of this Information, the Delayed or After Midnight White Label Fee for such Information Products will not apply, provided that the Contracting Party requests a Fee waiver through the Delayed and/or After Midnight Fee Waiver Application Form.

PUBLIC DISPLAY FEES

Public Display Fees are charged for the Public Display Licence for Real-Time Data Information Products in accordance with the Euronext Market Data Agreement (EMDA).

It is not permitted to Publicly Display a Real-Time Data Information Product when there is no Public Display Fee for that Information Product specified in this Information Product Fee Schedule. The Public Display of Delayed Data is subject to payment in full of the Delayed Data Redistribution Licence Fees for the respective Information Products.

Public Display Fees apply once per TV Channel, per Website and/or per Mobile Application, per Information Product, as applicable.

EURONEXT INDICES INFORMATION PRODUCTS

	TV CHANNEL	WEBSITE/MOBILE APPLICATION
CAC 40® & CAC 40® ESG	€110.30	€133.50
AEX® & AEX® ESG	€87.05	€110.30
Bel 20®	€58.05	€87.05
OBX®	€58.05	€87.05
OSEBX®	€58.05	€87.05
ISEQ20®	€58.05	€87.05
PSI®	€58.05	€58.05
Euronext 100®	€58.05	€58.05
Next 150®	€58.05	€58.05
AMX®	€58.05	€58.05
ASCX®	€58.05	€58.05
MIB® ESG*	No Fee until further notice	No Fee until further notice
Euronext Crypto Indices	No Fee until further notice	No Fee until further notice

EURONEXT CASH INFORMATION PRODUCTS

	TV CHANNEL	WEBSITE/MOBILE APPLICATION
	Reference Prices	Reference Prices
Euronext Cash – All Markets	€5,781.80	€10,146.45
Euronext Cash – Paris Markets	€1,741.75	€3,193.20
Euronext Cash – Milan Markets*	€1,575.00	€2,205.00
Euronext Cash – Amsterdam Markets	€1,451.50	€2,032.05
Euronext Cash – Brussel Markets	€1,103.15	€1,451.50
Euronext Cash – Oslo Markets	€1,103.15	€1,451.50
Euronext Cash – Lisbon Markets	€870.90	€1,161.20
Euronext Cash – Dublin Markets	€870.90	€1,161.20

*Includes Euronext Milan and EuroTLX Data

PUBLIC DISPLAY FOR EURONEXT LISTED COMPANIES

	REAL-TIME
Public Display for Listed Companies (up to 4 peers)	€100.00

DISPLAY USE FEES

Display Use Fees are charged for the right to Use Real-Time Data Information Products in a display manner in accordance with the Euronext Market Data Agreement (EMDA) and/or the Subscriber Terms and Conditions. These Fees are only waived for EIF Sites, Operational Use, educational establishments, companies listed on (one of) the Euronext trading venues, and National Competent Authorities (NCAs) that supervise Euronext, in accordance with the applicable Use Policy and/or Redistribution Policy.

No Display Use Fees are charged for the Use of Delayed or After Midnight Data.

Display Use Fees apply once per Reportable Unit which has the ability to Use Real-Time Data at any time within the relevant calendar month, per Information Product.

EURONEXT INDICES INFORMATION PRODUCTS²

	STANDARD	NATURAL USER ¹
Euronext All Indices	€21.65	€24.85

EURONEXT CASH INFORMATION PRODUCTS

	STANDARD			NATURAL USER ¹		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Continental Cash (Consolidated Pack) ²	€112.00	€78.95	€22.45	€129.70	€91.70	€26.25

	STANDARD		NATURAL USER ¹	
	Level 2	Last Price	Level 2	Last Price
Euronext Dublin Equities	€23.25	€9.30	€25.55	€10.20
Oslo Børs Cash	€34.85	€11.25	€40.05	€12.90

EURONEXT DERIVATIVES INFORMATION PRODUCTS²

	STANDARD		NATURAL USER ¹	
	Level 2	Last Price	Level 2	Last Price
Euronext Equity and Index Derivatives	€40.35	€20.15	€47.15	€23.55
Euronext Commodity Derivatives	€17.45	€8.10	€20.30	€10.15

NORDIC INDICES INFORMATION PRODUCTS

	STANDARD	NATURAL USER ¹
VINX All*	€1.60	€1.60
VINX Plus	€11.25	€11.25

* An additional fee of € 5.70 is applicable for Nasdaq OMX subscribers in accordance with the 'Information Redistribution Agreement' entered into with Nasdaq OMX.

EURONEXT MILAN INFORMATION PRODUCTS³

	STANDARD			NATURAL USER ¹		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Milan (All Markets)	€55.15	€16.55	€8.40	€63.55	€18.95	€9.70
Euronext Milan AFF	€48.10	€14.45	€7.35	€55.45	€16.65	€8.45
Euronext Milan MOT	€42.10	€12.00	€6.40	€48.50	€13.85	€7.40
Euronext Milan DER	€48.10	€14.45	€7.35	€55.45	€16.65	€8.45
Trading After Hours Market	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice
Global Equities Market	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice

EURONEXT MILAN PROFESSIONAL SNAPSHOT* PREMIUM^{3 4}

Euronext Milan AFF	Last Price and 10 best bid/ask	€21.25
Euronext Milan MOT		
Euronext Milan DER		

EURONEXT MILAN PROFESSIONAL SNAPSHOT* BASIC^{3 4}

Euronext Milan AFF	Last Price and 1 st best bid/ask	€3.20
Euronext Milan MOT		
Euronext Milan DER		

* In relation to Euronext Milan Information Products, “Snapshot” means the receipt of Information without any automatic update functionality, i.e., where a User must manually request an update of the Information.

EURO TLX INFORMATION PRODUCTS

	STANDARD			NATURAL USER ¹		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
EuroTLX All Markets*						
1 th to 150 th	€12.20	€9.25	€3.65	€14.00	€10.80	€4.30
151 st to 1,500 th	€8.05	€6.10		€9.25	€7.15	
1,501 st and above	€3.05	€2.30		€3.75	€2.70	

* The tiering of EuroTLX All Markets Display Use Fees applies per Location Account Number per Information Product code reported (f.e. -IU; -SA; -DF) .

	STANDARD			NATURAL USER ¹		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
EuroTLX Shares and DRs	€1.20	€0.90	€0.45	€1.35	€1.10	€0.50
EuroTLX Bonds	€10.35	€7.85	€3.30	€11.90	€9.20	€3.90
EuroTLX Certificates	€10.35	€7.85	€3.30	€11.90	€9.20	€3.90

EURONEXT GROUP FIXED INCOME INFORMATION PRODUCTS

	STANDARD		NATURAL USER ¹	
	Level 2	Last Price	Level 2	Last Price
Euronext Group Fixed Income*	€52.45	€9.70	€60.45	€11.35

* Includes Euronext Fixed Income, Nordic ABM, Euronext Milan MOT and EuroTLX Bonds

EURONEXT OTHER DISPLAY USE FEES

MESSAGES/EMAILS/ALERTS		
1-2 instruments		€0.05
3 or more instruments		€0.12
VOICE SERVICES		
Fee per minute		€0.10

EURONEXT DISAGGREGATED INFORMATION PRODUCTS

	STANDARD		NATURAL USER ¹	
	Level 2	Last Price	Level 2	Last Price
Euronext Continental Equities	€104.45	€19.80	€120.80	€23.25
Euronext Block	-	No Fee Until Further Notice	-	No Fee Until Further Notice
Euronext ETFs and Funds	€35.95	€17.95	€41.90	€21.00
Euronext Warrants and Certificates	€23.25	€11.60	€26.65	€13.40
Euronext Fixed Income	€11.60	€5.85	€13.95	€6.95

¹ Please note, the Natural User Fees will apply to the Internal Use of the respective Information Products by Contracting Parties qualified for Natural User in accordance with the Euronext Market Data Agreement (EMDA), more specifically the EMDA Natural User Policy. The Natural User Fees will apply instead of the Standard Display Use Fees.

² When Euronext All Indices, Euronext Continental Cash and Euronext Derivatives Last Price, BBO1 Information is Used for Editorial Use, Standard Display Use Fees will be capped at €14,437.50 per month.

³ When Euronext Milan Information is Used for Editorial Use, Standard Display Use Fees will be capped at €3,062.50, per month.

NON-PROFESSIONAL FEES

Non-Professional Fees are charged for the right to Use Real-Time Data Information Products displayed in an automated and/or streaming manner, in accordance with the criteria and requirements for Non-Professional Subscribers outlined in the Euronext Market Data Agreement (EMDA). When all criteria and requirements are met, the Non-Professional Fee applies for Subscribers qualifying as Non-Professional Subscriber instead of the Display Use Fee.

When no Non-Professional Fee is specified for an Information Product specified in this Information Product Fee Schedule, the respective Display Use Fees will apply.

No Non-Professional Fees are charged for the Use of Delayed Data.

Non-Professional Fees apply once per Device that Uses the respective Information Product at any time during the relevant calendar month, per Information Product.

NON-PROFESSIONAL PREMIUM ^{1, 2}			
	Euronext All Indices		€2.05
	Euronext Continental Cash (Consolidated Pack)	Level 2	
	Euronext Dublin Equities	Level 2	
	Oslo Børs Cash	Level 2	
	Global Equity Market	Level 2	
	Trading After Hours	Level 2	
	Euronext Equity and Index Derivatives	Level 1	
NON-PROFESSIONAL BASIC ^{1, 2}			
	Euronext All Indices		€1.75
	Euronext Continental Cash (Consolidated Pack)	Level 1	
	Euronext Dublin Equities	Level 1	
	Oslo Børs Cash	Level 1	
	Global Equity Market	Level 1	
	Trading After Hours	Level 1	
	Euronext Equity and Index Derivatives	Level 1	

¹ The Non-Professional Fees are capped at €61,500.00 a month, provided that all Non-Professional Subscribers' Use is reported in accordance with the EMDA Reporting Policy. This cap applies once per Contracting Party and/or once per White Label (i.e. White Label Service with a single commercial brand or identity), as applicable. This cap does not apply to the Information Products of Euronext Milan or EuroTLX.

² The Non-Professional Fees are capped at a Local Non-Professional Fee Cap of €32,000.00* per month in case (i) the Contracting Party or one of its Affiliates is a Member of Euronext Best of Book, (ii) is a Euronext Best of Book Member with an annual retail turnover of more than €13bn on the Euronext Continental Cash Equity markets, the Euronext Dublin Cash Equity markets and/or the Oslo Børs Cash Equity markets, (iii) a minimum of 95% of the annual retail flow executed on Euronext by this Euronext Best of Book Member is executed on one single Euronext market (Amsterdam, Brussels, Paris, Lisbon, Dublin or Oslo) and (iv) all Non-Professional Subscribers' Use is reported in accordance with the EMDA Reporting Policy. This cap applies once to either the Contracting Party or its (one) Affiliate, as applicable. This cap does not apply to the Information Products of Euronext Milan or EuroTLX.

NON-PROFESSIONAL WARRANTS AND CERTIFICATES

Euronext Warrants and Certificates	Level 2	No Fee Until Further Notice
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NON-PROFESSIONAL EURONEXT MILAN

Euronext Milan	Level 2	€1.34
Euronext Milan	Level 1	€0.47

NON-PROFESSIONAL EUROTIX

All Markets*	Level 2	Level 1
1 st to 1,000 th	€0.43	€0.37
1,001 st and above	€0.26	€0.13

* The tiering of EuroTIX All Markets Non-Professional Fees applies per Location Account Number per Information Product code reported

PAGE VIEW FEES*

Page View Fees are charged for the right to Use Real-Time Data Information Products displayed in a non-automated and/or snapshot manner, in accordance with the criteria and requirements for Non-Professional Subscribers outlined in the Euronext Market Data Agreement (EMDA). When all criteria and requirements are met, the Page View Fees applies instead of the Non-Professional Fees or Display Use Fees for Non-Professional Subscribers.

When no Page View Fee is specified in this Information Product Fee Schedule for an Information Product, the respective Non-Professional Fees or Display Use Fees will apply.

No Page View Fees are charged for the Use of Delayed Data.

Page View Fees apply once per Page View requested (which may contain up to 40 quotes) during the relevant calendar month.

PAGE VIEWS	
1 st to 250.000 th	€0.02903
250.001 st to 1.000.000 th	€0.00348
1.000.001 st to 2.000.000 th	€0.00174
2.000.001 st to 5.000.000 th	€0.00069
5.000.001 st to 10.000.000 th	€0.00035
10.000.001 st and above	€0.00018

* ONLY AVAILABLE FOR:

- Euronext 100®, Next 150®, CAC 40®, CAC 40® ESG, AEX®, AEX® ESG, Bel 20®, OBX®, OSEBX®, ISEQ 20® and PSI®
- Euronext Continental Cash (Consolidated Pack), Euronext Dublin Equities and Oslo Børs Cash – Last Price and 10(ten) best bid/ask prices
- Global Equity Market - Last Price and 10(ten) best bid/ask prices
- Trading After Hours - Last Price and 10(ten) best bid/ask prices
- Euronext Equity and Index Derivatives – Level 1 and related Information for all series of put and call options on the same underlying (this is considered to be an “options chain”)

NON-DISPLAY USE FEES

Non-Display Use Fees are charged for the Non-Display Licence for Real-Time Information Products in accordance with the Euronext Market Data Agreement (EMDA), Euronext Datafeed Subscriber Agreement (EDSA) and/or Subscriber Terms and Conditions.

Non-Display Use Fees apply once per category of Non-Display Use, per Contracting Party, per Information Product.

The Contracting Party either pays the Non-Display Enterprise Fee or, if available, the Non-Display Restricted Fee for the relevant category of Non-Display Use and per Information Product. The Non-Display Enterprise Fee includes the Restricted Non-Display Use of the respective category of Non-Display Use and Information Product.

The **Non-Display Enterprise Fee** applies to the Contracting Party, irrespective of the Contracting Party's and its Affiliates' Devices entitled to Use the relevant Information Product and enabled to the relevant category of Non-Display Use at any point in time.

The **Non-Display Restricted – Premium Fee** applies to the Contracting Party and solely allows for Restricted - Premium Non-Display Use and, in addition, any (unlimited) Managed Non-Display Use. Restricted – Premium Non-Display Use means where the Contracting Party and its Affiliates together have an aggregate entitlement of maximum 50 Devices to Use the relevant Information Product and enabling such Devices to the relevant Non-Display Use at any time during the relevant calendar month. Note, whenever a Device has the ability to Use the relevant Information Product multiple times simultaneously (i.e., multiple instances entitled per Access ID, also referred to as max count higher than one), each instance should be counted as a Device.

The **Non-Display Restricted – Basic Fee** applies to the Contracting Party and solely allows for Restricted - Basic Non-Display Use and, in addition, any (unlimited) Managed Non-Display Use. Restricted - Basic Non-Display Use means where the Contracting Party and its Affiliates together have an aggregate entitlement of maximum 10 Devices to Use the relevant Information Product and enabling such Devices to engage in the relevant category of Non-Display Use at any time during the relevant calendar month. Note, whenever a Device has the ability to Use the relevant Information Product multiple times simultaneously (i.e., multiple instances entitled per Access ID, also referred to as max count higher than one), each instance should be counted as a Device.

The Contracting Party is solely permitted to subscribe for Restricted – Premium or Restricted – Basic Non-Display Use if it can and will provide (auditable) records/ proof of its Restricted – Premium or Restricted - Basic Non-Display Use to Euronext on Euronext's request.

CATEGORY 1 NON-DISPLAY USE FEES: TRADING AS PRINCIPAL

Category 1 Non-Display Use Fees are charged for the Non-Display Licence for Real-Time Data Information Products, in whole or in part, as part of the Non-Display Trading Activities where the trading is proprietary, i.e. trading using own funds for the purpose of deriving benefits from the trading activity itself. Category 1 includes but is not limited to order routing, automatic, high-frequency or algorithmic trading. Category 1 excludes the internal matching of orders, which requires a Non-Display Category 3 Trading Platform Licence.

EURONEXT INDICES INFORMATION PRODUCTS

	ENTERPRISE	RESTRICTED - PREMIUM	RESTRICTED - BASIC
Euronext All Indices	€744.50	€582.40	€358.45

EURONEXT CASH INFORMATION PRODUCTS

	ENTERPRISE			RESTRICTED - PREMIUM			RESTRICTED - BASIC		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Continental Cash (Consolidated Pack)	€5,052.15	€ 3,705.05	€995.90	€3,952.10	€2,898.25	€779.15	€2,545.15	€ 1,859.30	€561.85

	ENTERPRISE		RESTRICTED - PREMIUM		RESTRICTED - BASIC	
	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price
Euronext Dublin Equities	€755.95	€303.15	€581.40	€233.10	€232.55	€93.30
Oslo Børs Cash	€1,095.45	€365.25	€842.55	€280.90	€337.05	€112.35

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	ENTERPRISE		RESTRICTED - PREMIUM		RESTRICTED - BASIC	
	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price
Euronext Equity and Index Derivatives	€2,490.65	€1,243.65	€1,948.40	€972.80	€227.25	€116.70
Euronext Commodity Derivatives	€934.70	€447.10	€731.30	€349.75	€95.35	€38.20

EURONEXT MILAN INFORMATION PRODUCTS

	ENTERPRISE			RESTRICTED - PREMIUM			RESTRICTED - BASIC		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Milan AFF	€4,209.70	€1,778.70	€1,334.05	€3,073.10	€1,298.45	€973.80	€1,683.90	€711.50	€533.60
Euronext Milan MOT	€2,495.30	€1,116.30	€837.20	€1,821.60	€814.90	€611.15	€998.15	€446.50	€334.90
Euronext Milan DER	€4,088.70	€1,778.70	€1,334.05	€2,984.75	€1,298.45	€973.80	€1,635.50	€711.50	€533.60
Trading After Hours Market	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice
Global Equity Market	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice

EURO TLX INFORMATION PRODUCTS

	ENTERPRISE			RESTRICTED - PREMIUM			RESTRICTED - BASIC		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
EuroTLX (All Markets)	€2,625.00	€1,207.50	€496.60	€2,152.50	€990.15	€407.20	€1,377.60	€633.65	€260.60
EuroTLX Shares and DRs	€262.50	€120.75	€49.65	€215.25	€99.00	€40.75	€137.75	€63.35	€26.05
EuroTLX Bonds	€2,231.25	€1,026.40	€422.10	€1,829.65	€841.65	€346.15	€1,170.95	€538.60	€221.50
EuroTLX Certificates	€2,231.25	€1,026.40	€422.10	€1,829.65	€841.65	€346.15	€1,170.95	€538.60	€221.50

EURONEXT GROUP FIXED INCOME INFORMATION PRODUCTS

	ENTERPRISE		RESTRICTED - PREMIUM		RESTRICTED - BASIC	
	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price
Euronext Group Fixed Income*	€4,726.55	€1,259.30	€3,651.20	€957.30	€2,169.10	€556.40

* Includes Euronext Fixed Income, Nordic ABM, Euronext Milan MOT and EuroTLX Bonds

EURONEXT DISAGGREGATED INFORMATION PRODUCTS

ENTERPRISE		RESTRICTED - PREMIUM		RESTRICTED - BASIC	
Level 2	Last Price	Level 2	Last Price	Level 2	Last Price

Euronext Continental Equities	€4,862.95	€910.75	€3,804.00	€712.50	€2,451.55	€512.75
Euronext ETFs and Funds	€2,604.85	€612.85	€2,037.65	€479.45	€179.80	€89.85

CATEGORY 2 NON-DISPLAY USE FEES: BROKING/AGENTS

Category 2 Non-Display Use Fees are charged for the Non-Display Licence for Real-Time Data Information Products, in whole or in part, as part of the Non-Display Trading Activities where trading is on behalf of clients.

Category 2 includes but is not limited to order routing, automatic, high-frequency or algorithmic trading. Category 2 excludes the internal matching of orders, which requires a Non-Display Category 3 Trading Platform Licence.

EURONEXT INDICES INFORMATION PRODUCTS

	ENTERPRISE	RESTRICTED - PREMIUM	RESTRICTED - BASIC
Euronext All Indices	€744.50	€582.40	€358.45

EURONEXT CASH INFORMATION PRODUCTS

	ENTERPRISE			RESTRICTED - PREMIUM			RESTRICTED – BASIC		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Continental Cash (Consolidated Pack)	€5,052.15	€3,705.05	€995.90	€3,952.10	€2,898.25	€779.15	€2,545.15	€1,859.30	€561.85

	ENTERPRISE		RESTRICTED - PREMIUM		RESTRICTED - BASIC	
	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price
Euronext Dublin Equities	€755.95	€303.15	€581.40	€233.10	€232.55	€93.30
Oslo Børs Cash	€1,095.45	€365.25	€842.55	€280.90	€337.05	€112.35

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	ENTERPRISE		RESTRICTED - PREMIUM		RESTRICTED - BASIC	
	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price
Euronext Equity and Index Derivatives	€2,490.65	€1,243.65	€1,948.40	€972.80	€227.25	€116.70
Euronext Commodity Derivatives	€934.70	€447.10	€731.30	€349.75	€95.35	€38.20

EURONEXT MILAN INFORMATION PRODUCTS

	ENTERPRISE			RESTRICTED - PREMIUM			RESTRICTED - BASIC		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Milan AFF	€4,209.70	€1,778.70	€1,334.05	€3,073.10	€1,298.45	€973.80	€1,683.90	€711.50	€533.60
Euronext Milan MOT	€2,495.30	€1,116.30	€837.20	€1,821.60	€814.90	€611.15	€998.15	€446.50	€334.90
Euronext Milan DER	€4,088.70	€1,778.70	€1,334.05	€2,984.75	€1,298.45	€973.80	€1,635.50	€711.50	€533.60
Trading After Hours Market	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice
Global Equity Market	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice

EURO TLX INFORMATION PRODUCTS

	ENTERPRISE			RESTRICTED - PREMIUM			RESTRICTED - BASIC		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
EuroTLX (All Markets)	€2,625.00	€1,207.50	€496.60	€2,152.50	€990.15	€407.20	€1,377.60	€633.65	€260.60
EuroTLX Shares and DRs	€262.50	€120.75	€49.65	€215.25	€99.00	€40.75	€137.75	€63.35	€26.05
EuroTLX Bonds	€2,231.25	€1,026.40	€422.10	€1,829.65	€841.65	€346.15	€1,170.95	€538.60	€221.50
EuroTLX Certificates	€2,231.25	€1,026.40	€422.10	€1,829.65	€841.65	€346.15	€1,170.95	€538.60	€221.50

EURONEXT GROUP FIXED INCOME INFORMATION PRODUCTS

	ENTERPRISE		RESTRICTED - PREMIUM		RESTRICTED - BASIC	
	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price
Euronext Group Fixed Income*	€4,726.55	€1,259.30	€3,651.20	€957.30	€2,169.10	€556.40

* Includes Euronext Fixed Income, Nordic ABM, Euronext Milan MOT and EuroTLX Bonds

EURONEXT DISAGGREGATED INFORMATION PRODUCTS

	ENTERPRISE		RESTRICTED - PREMIUM		RESTRICTED - BASIC	
	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price
Euronext Continental Equities	€4,862.95	€910.75	€3,804.00	€712.50	€2,451.55	€512.75

CATEGORY 3 NON-DISPLAY USE FEES: TRADING PLATFORM

Category 3 Non-Display Use Fees are charged for the Non-Display Licence for Real-Time Data Information Products, in whole or in part, as part of the Non-Display Trading Activities for where the Information is used for systemic internalization or in the operation of trading platforms, which is seen as the organising of a market (irrespective of whether buy-side and sell-side interests are brought together on a bilateral or multilateral basis) and includes Multilateral Trading Facilities (MTFs), Organized Trading Facilities (OTFs) or comparable alternative trading systems and dark pools.

Category 3 includes the internal matching of orders.

Category 3 Non-Display Use Fees apply once per Contracting Party, per Information Product, per category of Use:

Category 3A*	Category 3 Non-Display Use of Information for the purpose of systematic internalisation (operating an SI)
Category 3B	Category 3 Non-Display Use of Information in Lit Order Books, including the Use of Information for the purpose of organizing an intraday auction platform, for example but not limited to a MTF, OTF or comparable systems
Category 3C	Category 3 Non-Display Use of Information in Dark Order Books, for example as part of operating a MTF, OTF or comparable system. The Non-Display Use of Information for the purpose of systematic internalisation (operating an SI) is covered in category 3A.
Category 3D	Category 3 Non-Display Use of Information not covered by category 3A, 3B or 3C.

* For Systematic Internalisers (SIs) the Category 3A Non-Display Licence includes the right to Redistribute the prices/quotes from its SI platform that are (i) derived from the respective Real-Time Data Information Products and (ii) Original Created Works, without being required to obtain a Redistribution of Original Created Works: Other Licence.

EURONEXT INDICES INFORMATION PRODUCTS

	ENTERPRISE	RESTRICTED - PREMIUM	RESTRICTED - BASIC
Euronext All Indices	€817.80	€647.35	€376.35

EURONEXT CASH INFORMATION PRODUCTS

	ENTERPRISE			RESTRICTED - PREMIUM			RESTRICTED - BASIC		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Continental Cash (Consolidated Pack)	€5,557.90	€4,076.00	€1,095.60	€4,399.05	€3,226.05	€867.20	€2,672.40	€1,952.25	€590.00

	ENTERPRISE		RESTRICTED - PREMIUM		RESTRICTED - BASIC	
	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price
Euronext Dublin Equities	€864.80	€346.70	€640.95	€257.05	€244.20	€97.90
Oslo Børs Cash	€1,253.30	€417.80	€929.00	€309.70	€353.90	€117.95

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	ENTERPRISE		RESTRICTED - PREMIUM		RESTRICTED - BASIC	
	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price
Euronext Equity and Index Derivatives	€2,713.90	€1,355.05	€2,148.10	€1,072.50	€238.70	€122.55
Euronext Commodity Derivatives	€1,018.55	€487.20				

EURONEXT MILAN INFORMATION PRODUCTS

	ENTERPRISE			RESTRICTED - PREMIUM			RESTRICTED - BASIC		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Milan AFF	€5,051.30	€1,988.20	€1,491.15	€3,687.45	€1,451.35	€1,088.55	€2,020.50	€795.25	€596.45
Euronext Milan MOT	€2,684.60	€1,267.00	€950.25	€1,959.75	€924.90	€693.70	€1,073.85	€506.80	€380.10
Euronext Milan DER	€4,906.95	€1,988.20	€1,491.15	€3,582.05	€1,451.35	€1,088.55	€1962.75	€795.25	€596.45
Trading After Hours Market	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice
Global Equity Market	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice

EURO TLX INFORMATION PRODUCTS

	ENTERPRISE			RESTRICTED - PREMIUM			RESTRICTED - BASIC		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
EuroTLX (All Markets)	€2,887.50	€1,328.25	€546.25	€2,367.75	€1,089.15	€447.95	€1,515.35	€697.05	€286.65
EuroTLX Shares and DRs	€288.75	€132.80	€54.60	€236.80	€108.95	€44.80	€151.50	€69.70	€28.65
EuroTLX Bonds	€2,454.40	€1,129.00	€464.30	€2,012.60	€925.80	€380.75	€1,288.05	€592.45	€243.65
EuroTLX Certificates	€2,454.40	€1,129.00	€464.30	€2,012.60	€925.80	€380.75	€1,288.05	€592.45	€243.65

EURONEXT GROUP FIXED INCOME INFORMATION PRODUCTS

	ENTERPRISE		RESTRICTED - PREMIUM		RESTRICTED - BASIC	
	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price
Euronext Group Fixed Income*	€5,138.95	€1,414.55	€3,972.35	€1,074.40	€2,361.85	€623.75

* Includes Euronext Fixed Income, Nordic ABM, Euronext Milan MOT and EuroTLX Bonds

EURONEXT DISAGGREGATED INFORMATION PRODUCTS

	ENTERPRISE		RESTRICTED - PREMIUM		RESTRICTED - BASIC	
	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price
Euronext Continental Equities	€5,349.60	€1,001.95	€4,234.20	€793.00	€2,574.15	€538.40
Euronext Warrants and Certificates	€1,779.20	€525.70	€1,408.20	€416.05	€121.95	€60.95
Euronext Fixed Income	€970.55	€485.20	€768.15	€384.10	€60.95	€30.45

CATEGORY 4 NON-DISPLAY USE FEES: OTHER

Category 4 Non-Display Use Fees are charged for the right to Use Real-Time Data Information Products, in whole or in part, as part of Other Non-Display Activities in accordance with the Euronext Market Data Agreement (EMDA), Euronext Datafeed Subscriber Agreement (EDSA) and/or Subscriber Terms and Conditions. It includes but is not limited to quantitative analysis, fund administration, portfolio management, risk management, compliance and development. It also includes the Non-Display Use of Information as part of Index Creation and/or the Creation of other Original Created Works for the purpose of the Internal Use of such Original Created Works created.

In the event that the Contracting Party has a Category 1 Non-Display Licence and/or a Category 2 Non-Display License for an Information Product, the Contracting Party is not required to obtain a Category 4 Non-Display License for its and its Affiliates' Non-Display Use of such Information Product for risk management for trading-based activities where the Contracting Party and its Affiliates act as a principal (i.e. acting on its own name and for its own account) and/or a broker (i.e. acting in its client's name and for its client's account).

EURONEXT INDICES INFORMATION PRODUCTS

	ENTERPRISE	RESTRICTED - PREMIUM	RESTRICTED - BASIC
Euronext All Indices	€441.85	€345.70	€220.75

EURONEXT CASH INFORMATION PRODUCTS

	ENTERPRISE			RESTRICTED - PREMIUM			RESTRICTED - BASIC		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Continental Cash (Consolidated Pack)	€2,174.75	€1,480.70	€410.60	€1,701.20	€1,158.30	€321.20	€1,078.15	€744.60	€206.05

	ENTERPRISE		RESTRICTED - PREMIUM		RESTRICTED - BASIC	
	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price
Euronext Dublin Equities	€378.30	€151.70	€290.70	€116.55	€116.25	€46.60
Oslo Børs Cash	€548.30	€182.80	€421.25	€140.40	€168.55	€56.15

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	ENTERPRISE		RESTRICTED - PREMIUM		RESTRICTED - BASIC	
	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price
Euronext Equity and Index Derivatives	€958.85	€348.15	€750.15	€272.40	€472.50	€145.95
Euronext Commodity Derivatives	€443.85	€213.40	€347.20	€166.90	€219.40	€109.70

EURONEXT MILAN INFORMATION PRODUCTS

	ENTERPRISE			RESTRICTED - PREMIUM			RESTRICTED - BASIC		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Milan AFF	€675.85	€270.55	€135.20	€325.25	€130.20	€65.05	€180.60	€72.20	€36.10
Euronext Milan MOT	€135.20	€54.15	€27.05	€65.05	€26.05	€13.00	€36.10	€14.45	€7.25
Euronext Milan DER	€675.85	€270.55	€135.20	€325.25	€130.20	€65.05	€180.60	€72.20	€36.10
Trading After Hours Market	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice
Global Equity Market	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice	No Fee Until Further Notice

EURO TLX INFORMATION PRODUCTS

	ENTERPRISE			RESTRICTED - PREMIUM			RESTRICTED - BASIC		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
EuroTLX (All Markets)	€892.50	€374.85	€281.15	€731.85	€307.40	€230.55	€468.40	€196.70	€147.55
EuroTLX Shares and DRs	€89.25	€37.50	€28.15	€73.20	€30.70	€23.10	€46.85	€19.70	€14.75
EuroTLX Bonds	€758.65	€318.60	€239.00	€622.05	€261.30	€196.00	€398.10	€167.20	€125.40
EuroTLX Certificates	€758.65	€318.60	€239.00	€622.05	€261.30	€196.00	€398.10	€167.20	€125.40

EURONEXT GROUP FIXED INCOME INFORMATION PRODUCTS

	ENTERPRISE		RESTRICTED - PREMIUM		RESTRICTED - BASIC	
	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price
Euronext Group Fixed Income*	€893.80	€266.00	€687.10	€209.00	€434.25	€132.65

* Includes Euronext Fixed Income, Nordic ABM, Euronext Milan MOT and EuroTLX Bonds

EURONEXT DISAGGREGATED INFORMATION PRODUCTS

	ENTERPRISE		RESTRICTED - PREMIUM		RESTRICTED - BASIC	
	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price
Euronext Continental Equities	€2,065.20	€366.30	€1,615.50	€286.50	€1,036.35	€187.25
Euronext ETFs and Funds	€1,126.20	€281.60	€881.00	€220.20	€134.85	€67.35

REDISTRIBUTION OF ORIGINAL CREATED WORKS

REDISTRIBUTION OF ORIGINAL CREATED WORKS FEES: INDEX CREATION

The Redistribution of Original Created Works: Index Creation Fee is charged for the Redistribution of Original Created Works which were created using Real-Time Data Information Products and in case of Euronext Milan Delayed Data and After Midnight Data Information Products, in whole or in part, for the calculation of one or more indices that will be Redistributed. Where such index is calculated on behalf of a third party and some or all of the intellectual property rights of whatsoever nature in that index will vest in that third party or its licensors (i.e., an Index Provider Service), the Supplemental Fees will apply in addition to the Redistribution of Original Created Works: Index Creation Fee.

The Redistribution of Original Created Works Fee: Index Creation is based on the number of Users that Use, via the Contracting Party, its Affiliates and/or one or more third parties, indices that are calculated by the Contracting Party and/or its Affiliates using the Information. This number should include Devices, where a Device cannot be allocated to a natural person. Where this number fluctuates, the number should be used that predominates throughout the year. If this number cannot be established, the highest tier applies.

In the event that the indices, calculated by the Contracting Party and/or its Affiliates using Information, are solely Publicly Displayed (i.e., if such indices are solely Redistributed without the requirement of registration of access IDs to access and/or view such indices and no charges are applicable to access and/or view such indices), the tier of 1-10 Users shall apply.

The Use of Real-Time Data in the calculation of the net asset value (or “NAV”) and indicative net asset value (or “INAV”) is not Index Creation. Such Use falls under Category 4 Non-Display Use if it is for Internal Use only, and the Redistribution of Original Created Works: Other if it is on behalf of third parties.

EURONEXT INDICES AND CASH INFORMATION PRODUCTS

TIER	REAL TIME
Public display only / 1-10 Users	€2,756.25
11-50 Users	€4,189.50
51-100 Users	€5,512.50
101-250 Users	€7,056.00
251-400 Users	€8,820.00
401-700 Users	€9,481.50
> 700 Users	€10,804.50
Supplemental Fee for Index Provider Services ¹	€4,193.50

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	REAL TIME
Euronext Equity and Index Derivatives	€4,592.85
Euronext Commodities Derivatives	€2,932.50
Supplemental Fee for Index Provider Services ¹	€918.85

EURONEXT MILAN CASH* INFORMATION PRODUCTS

TIER	REAL TIME	DELAYED/AFTER MIDNIGHT
Public display only / 1-10 Users	€959.15	€959.15
11-50 Users	€1,439.70	€1,439.70
51-100 Users	€1,919.30	€1,919.30
101-250 Users	€2,878.45	€2,878.45
251-400 Users	€4,319.05	€4,319.05
401-700 Users	€7,197.50	€7,197.50
> 700 Users	€9,596.35	€9,596.35
Supplemental Fee for Index Provider Services ¹	€1,398.60	€1,398.60

*Includes Euronext Milan AFF and Euronext Milan MOT

EURONEXT MILAN DERIVATIVES INFORMATION PRODUCTS

	REAL TIME	DELAYED/AFTER MIDNIGHT
Euronext Milan DER	€1,371.15	€1,371.15
Supplemental Fee for Index Provider Services ¹	€275.65	€275.65

EURO TLX INFORMATION PRODUCTS

	REAL TIME
EuroTLX All Markets	€1,050.00
Supplemental Fee for Index Provider Services ¹	€210.00

¹ The Contracting Party will receive a 50% discount on the Supplemental Fee for Index Provider Services if it can demonstrate that it provides Index Provider Services to 5 (five) or less third parties by providing Euronext a list of all third parties it provides with Index Provider Services.

SINGLE-STOCK INDEX CREATION FEES

Where the Contracting Party and/or its Affiliates Use the Information to create an index with a single security as the underlying constituent, an additional Single-Stock Index Creation fee per single security shall apply.

	REAL TIME	DELAYED/AFTER MIDNIGHT
Euronext Continental Equities Euronext Dublin Equities Oslo Børs Cash	€525.00	-
Euronext Milan Equities	€525.00	€525.00
EuroTLX Shares and DR	€525.00	-

ADDITIONAL INDEX CREATION FEES

Where the Contracting Party and/or its Affiliates Use Euronext Indices or Derivatives Information to create an index of which the index constituent weights are more than 50% Euronext Information, an additional Index Creation Fee per index shall apply.

	REAL TIME	DELAYED/AFTER MIDNIGHT
Euronext All Indices Euronext Equity and Index Derivatives	€3,150.00	-
Euronext Milan DER	€3,150.00	€3,150.00

REDISTRIBUTION OF ORIGINAL CREATED WORKS: OTHER

The Redistribution of Original Created Works: Other Fee is charged for the Redistribution of Original Created Works other than indices and CFDs, that are created in whole or in part using Real-Time Data Information Products and in case of Euronext Milan Delayed Data and After Midnight Data Information Products. Fees are calculated based on the number of Users that receive and access the Original Created Works from the Contracting Party. This number should include Devices, where a Device cannot be allocated to a natural person. Where this number fluctuates, the number should be used that predominates throughout the year. If this number cannot be established, the highest tier applies.

In the event that the Original Created Works, calculated by the Contracting Party and/or its affiliates using Information, solely consist of the net asset value (or “NAV”) and/or indicative net asset value (or “iNAV”), the tier up to 10 Users shall apply.

The Use of Delayed or After Midnight Data in the calculation of the net asset value (or “NAV”) and indicative net asset value (or “iNAV”) to Users is only fee liable when calculating on behalf of a third party.

The creation of Other Original Created Works for the sole purpose of the Internal Use of such Original Created Works falls under Category 4 Non-Display Use and is subject to the respective [Category 4 Non-Display Use Fees](#) for Other Non-Display Activities.

In the event the Original Created Works constitute CFDs such Use is subject to the respective CFD Use Fees.

EURONEXT INDICES INFORMATION PRODUCTS

	REAL TIME			
	NAV/INAV ONLY / UP TO 10 USERS	11-50 USERS	51-250 USERS	ENTERPRISE ¹
Euronext All Indices	€385.50	€642.55	€803.20	€1,606.35

EURONEXT CASH INFORMATION PRODUCTS

	REAL TIME					
	NAV/INAV ONLY / UP TO 10 USERS			11-50 USERS		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Continental Cash (Consolidated Pack)	€2,262.40	€1,950.75	€599.35	€3,770.60	€3,251.25	€998.85
	51-250 USERS			ENTERPRISE ¹		
	Level 2	Level 1	Last Price	Level 2	Level 1	Last Price
Euronext Continental Cash (Consolidated Pack)	€4,713.25	€4,064.10	€ 1,248.60	€9,426.50	€8,128.20	€2,497.15

	REAL TIME							
	NAV/INAV ONLY / UP TO 10 USERS		11-50 USERS		51-250 USERS		ENTERPRISE ¹	
	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price
Euronext Dublin Equities	€836.00	€334.45	€1,393.40	€557.40	€1,741.75	€696.75	€3,483.50	€1,393.45
Oslo Børs Cash	€908.70	€402.90	€1,514.50	€671.50	€1,893.15	€839.35	€3,786.30	€1,678.80

EURONEXT DERIVATIVES INFORMATION PRODUCTS

	REAL TIME							
	NAV/INAV ONLY / UP TO 10 USERS		11-50 USERS		51-250 USERS		ENTERPRISE ¹	
	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price
Euronext Equity and Index Derivatives	€529.90	€280.15	€883.25	€466.90	€1,104.05	€583.65	€2,208.10	€1,167.30
Euronext Commodity Derivatives	€488.35	€244.15	€813.90	€406.95	€1,017.40	€508.65	€2,034.75	€1,017.35

EURONEXT MILAN INFORMATION PRODUCTS

	REAL TIME/DELAYED/AFTER MIDNIGHT							
	NAV/INAV ONLY / UP TO 10 USERS		11-50 USERS		51-250 USER		ENTERPRISE ¹	
	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price
Euronext Milan	€468.15	€140.45	€937.15	€281.15	€2,810.50	€843.15	€4,683.90	€1,405.15

EURO TLX INFORMATION PRODUCTS

	REAL TIME							
	NAV/INAV ONLY / UP TO 10 USERS		11-50 USERS		51-250 USERS		ENTERPRISE ¹	
	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price
EuroTLX (All Markets)	€539.80	€323.85	€899.65	€539.80	€1,124.55	€674.75	€2,249.10	€1,349.45

EURONEXT DISAGGREGATED INFORMATION PRODUCTS

	REAL TIME							
	NAV/INAV ONLY / UP TO 10 USERS		11-50 USERS		51-250 USERS		ENTERPRISE ¹	
	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price	Level 2	Last Price
Euronext Continental Equities	€2,090.15	€529.50	€3,483.60	€882.45	€4,354.45	€1,103.15	€8,708.90	€2,206.20
Euronext Block	-	No Fee Until Further Notice	-	No Fee Until Further Notice	-	No Fee Until Further Notice	-	No Fee Until Further Notice
Euronext ETFs and Funds	€690.45	€345.20	€1,150.70	€575.30	€1,438.40	€719.15	€2,876.75	€1,438.30
Euronext Warrants and Certificates	€501.60	€250.80	€836.00	€418.00	€1,045.00	€522.55	€2,090.05	€1,045.05

¹ The Enterprise Fee for the Redistribution of Other Original Created Works: Other applies when: (i) the number of Users exceeds 250, or (ii) the Contracting Party is unable to provide satisfactory evidence (as determined by Euronext) that the number of Users falls within one of the other tiers.

CFD USE FEES

CFD Use Fees are charged for the right to CFD Licence for Real-Time Data Products, in whole or in part, for the calculation and/or provision of prices for trading in contracts for difference (CFDs), spread betting, binary options and other instruments tradable on a CFD Platform in accordance with the Euronext Market Data Agreement (EMDA) and/or the Euronext Datafeed Subscriber Agreement (EDSA)..

Depending on the scope of CFD Use the CFD Use Fees include a Basic CFD Licence Fee, CFD White Label Fees, and CFD Use Fees.

No Fees will apply to the CFD Use of Delayed Data.

BASIC CFD LICENCE FEES

The **Basic CFD Licence Fees** apply once per Contracting Party, per Information Product.

If the values or prices resulting from CFD Use of the Information constitute Information, the applicable Redistribution Licence Fees, White Label Fees and Display Use Fees apply in accordance with the Euronext Market Data Agreement (EMDA) and in addition to the Basic CFD Licence Fee.

CFD USE FEES

The **CFD Use Fees** apply if the values or prices calculated through the CFD Use of the Real-Time Data constitute Original Created Works. The CFD Use Fees for the applicable tier apply once per Contracting Party per information Product and in addition to the Basic CFD Licence Fee. Where the number of Users fluctuates, the number should be used that predominates throughout the year. If this number cannot be established, the highest tier applies.

Tier 1 CFD Use Fees – allows up to 500 (up to and including five hundred) Users to be enabled to access or trade on the CFD Platform(s) of, and/or in case of CFD White Label Services facilitated by, the Contracting Party.

Tier 2 CFD Use Fees – allows up to 2.500 (up to and including two thousand five hundred) Users to be enabled to access or trade on the CFD Platform(s) of, and/or in case of CFD White Label Services facilitated by, the Contracting Party.

Tier 3 CFD Use Fees – allows up to 10.000 (up to and including ten thousand) Users to be enabled to access or trade on the CFD Platform(s) of, and/or in case of CFD White Label Services facilitated by, the Contracting Party.

Tier 4 CFD Use Fees – allows more than 10.000 (more than ten thousand) Users to be enabled to access or trade on the CFD Platform(s) of, and/or in case of CFD White Label Services facilitated by, the Contracting Party.

EURONEXT INDICES INFORMATION PRODUCTS

			TIER 1 – UP TO 500 USERS	TIER 2 – UP TO 2,500 USERS	TIER 3 – UP TO 10,000 USERS	TIER 4 – MORE THAN 10,000 USERS
Euronext All Indices	Basic CFD Licence Fee	€3,217.85	-	-	-	-
	CFD Use Fees	-	No Fee Until Further Notice	€3,210.00	€6,235.70	€7,787.35

EURONEXT CASH INFORMATION PRODUCTS				TIER 1 – UP TO 500 USERS	TIER 2 – UP TO 2,500 USERS	TIER 3 – UP TO 10,000 USERS	TIER 4 – MORE THAN 10,000 USERS
	Euronext Continental Cash (Consolidated Pack) – Level 2	Basic CFD Licence Fee	€5,891.60	-	-	-	-
		CFD Use Fees	-	No Fee Until Further Notice	€5,891.60	€10,310.25	€14,729.00
	Euronext Continental Cash (Consolidated Pack) – Level 1	Basic CFD Licence Fee	€3,483.55	-	-	-	-
		CFD Use Fees	-	No Fee Until Further Notice	€3,483.55	€6,096.15	€8,708.80
	Euronext Continental Cash (Consolidated Pack) – Last Price	Basic CFD Licence Fee	€3,121.45	-	-	-	-
		CFD Use Fees	-	No Fee Until Further Notice	€3,121.45	€5,462.55	€6,867.20
	Euronext Dublin Equities – Level 2	Basic CFD Licence Fee	€1,509.55	-	-	-	-
		CFD Use Fees	-	No Fee Until Further Notice	€435.45	€2,235.25	€4,023.45
	Oslo Børs Cash – Level 2	Basic CFD Licence Fee	€1,818.70	-	-	-	-
		CFD Use Fees	-	No Fee Until Further Notice	€524.65	€2,693.10	€4,847.55
	Euronext Milan AFF – Level 2	Basic CFD Licence Fee	€5,441.80	-	-	-	-
		CFD Use Fees	-	No Fee Until Further Notice	€5,441.80	€9,523.05	€13,604.35
	Euronext Milan AFF – Level 1	Basic CFD Licence Fee	€1,795.25	-	-	-	-
		CFD Use Fees	-	No Fee Until Further Notice	€1,795.25	€3,141.65	€4,488.10
	Euronext Milan AFF – Last Price	Basic CFD Licence Fee	€1,346.40	-	-	-	-
		CFD Use Fees	-	No Fee Until Further Notice	€1,346.40	€2,356.25	€3,366.10
	Euronext Milan MOT – Level 2	Basic CFD Licence Fee	€4,380.60	-	-	-	-
		CFD Use Fees	-	No Fee Until Further Notice	€4,380.60	€7,666.05	€10,951.50
	Euronext Milan MOT – Level 1	Basic CFD Licence Fee	€1,126.40	-	-	-	-
		CFD Use Fees	-	No Fee Until Further Notice	€1,126.40	€1,971.15	€2,816.00
	Euronext Milan MOT – Last Price	Basic CFD Licence Fee	€844.80	-	-	-	-
		CFD Use Fees	-	No Fee Until Further Notice	€844.80	€1,478.40	€2,111.95

EuroTLX – Level 2	Basic CFD Licence Fee	€1,942.50	-	-	-	-
	CFD Use Fees	-	No Fee Until Further Notice	€1,942.50	€3,399.40	€4,856.25

EURONEXT DERIVATIVES INFORMATION PRODUCTS

			TIER 1 - UP TO 500 USERS	TIER 2 - UP TO 2,500 USERS	TIER 3 - UP TO 10,000 USERS	TIER 4 – MORE THAN 10,000 USERS
Euronext Equity and Index Derivatives – Level 2	Basic CFD Licence Fee	€2,371.85	-	-	-	-
	CFD Use Fees	-	No Fee Until Further Notice	€2,371.85	€4,150.80	€5,218.20
Euronext Equity and Index Derivatives – Last Price	Basic CFD Licence Fee	€1,184.30	-	-	-	-
	CFD Use Fees	-	No Fee Until Further Notice	€1,184.30	€2,072.50	€2,605.35
Euronext Commodity Derivatives – Level 2	Basic CFD Licence Fee	€1,741.75	-	-	-	-
	CFD Use Fees	-	No Fee Until Further Notice	€1,741.75	€3,048.10	€3,831.85
Euronext Commodity Derivatives – Last Price	Basic CFD Licence Fee	€870.90	-	-	-	-
	CFD Use Fees	-	No Fee Until Further Notice	€870.90	€1,524.10	€1,915.90
Euronext Milan DER – Level 2	Basic CFD Licence Fee	€5,441.80	-	-	-	-
	CFD Use Fees	-	No Fee Until Further Notice	€5,441.80	€9,523.05	€13,604.35
Euronext Milan DER – Level 1	Basic CFD Licence Fee	€1,795.25	-	-	-	-
	CFD Use Fees	-	No Fee Until Further Notice	€1,795.25	€ 3,141.65	€4,488.10
Euronext Milan DER – Last Price	Basic CFD Licence Fee	€1,346.40	-	-	-	-
	CFD Use Fees	-	No Fee Until Further Notice	€1,346.40	€2,356.25	€3,366.05

CFD WHITE LABEL FEES

The **CFD White Label Fee** is charged for the right to provide CFD White Label Services by creating and administering a CFD Platform on behalf of its CFD White Label Service Client(s), and where the values or prices for trading instruments tradable on such CFD Platform constitute Original Created Works. The CFD White Label Fee applies once per White Label (i.e., CFD White Label Service with a single commercial brand or identity). CFD White Label Fees are charged in addition to the respective Basic CFD Licence Fees and CFD Use Fees.

CFD WHITE LABEL FEE		
Euronext		€501.65
Euronext Milan		
EuroTLX		